

LBP Form No. 7

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS**

Budget Year : 2013
Municipality : Valencia, Bohol

1. Statutory and Contractual Obligations	Amount
1.1 5% MMDA Contribution for LGUs in NCR only (R.A. No. 7924)	
1.2 Prior Year's Obligation (if any)	
1.3 Terminal Leave and Retirement Gratuity Benefits (compulsory retirement age/end of term of elective officials)	
1.4 Debt Service	
2. Budgetary Requirements	Amount
2.1 20% of IRA for Development Fund	10,579,730.20
2.2 5% Disaster Risk Reduction Management Fund	2,809,474.35
2.3 Financial Assistance to Barangays (P1,000.00 minimum aid)	35,000.00
2.4 2% Discretionary Fund	10,445.27
TOTAL	13,434,649.82

Certified Correct:

Local Finance Committee:

AQUILINA O. AMPIT
ICO-Mun. Treasurer

ATTY. LOURDES A. CEMPRON, C.P.A.
Municipal Accountant

ENGR. LILIO A. PALAC
Municipal Planning & Development Coordinator

GRACE T. CELLAN
Municipal Budget Officer

APPROVED:

HENRIETTA L. GAN, M.D.
Municipal Mayor