

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses
 Period Ended **September 30, 2012**

	Condensed
	General - Consolidated
Income	
General Income Accounts	
Permits and Licenses	703,725.22
Service Income	243,498.00
Business Income	2,537,561.93
Other Income	37,200,092.12
Tax Revenue	
Local Taxes	1,780,424.87
Gross Income	42,465,302.14
Less: Expenses	
Personal Services	
Salaries and Wages	10,332,983.45
Other Compensation	3,763,627.50
Personnel Benefits Contribution	1,441,057.65
Other Personnel Benefits	735,128.10
Total Personal Services	16,272,796.70
Maintenance and Other Operating Expenses	
Traveling Expenses	175,092.43
Training and Scholarship Expenses	52,024.00
Supplies and Materials Expenses	822,056.32
Utility Expense	585,303.56
Communication Expenses	121,612.76
Membership Dues & Contribution to Organizations	55,200.00
Advertising Expenses	2,500.00
Professional Services	1,743,031.06
Repair and Maintenance	
Buildings	10,016.50
Office Equipment, Furniture and Fixtures	13,405.80
Machineries and Equipment	97,156.57
Transportation Equipment	66,411.00
Public Infrastructures	48,465.50
Subsidies and Donations	245,500.00
Taxes, Insurance Premiums and Other Fees	131,231.36
Non-Cash Expenses	
Depreciation	0.00
Discounts	82,341.02
Other Maintenance and Other Operating Expenses	1,216,003.22
Financial Expenses	732,253.70
Total Maintenance and Other Operating Expenses	6,199,604.80
Total Operating Expenses	22,472,401.50
Net Income (Loss)	19,992,900.64