

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses  
 Period Ended **December 31, 2012**

Condensed  
 Special Education Fund

Income		
General Income Accounts		
Other Income		6,720.07
Tax Revenue		
Local Taxes		<u>973,665.66</u>
Gross Income		<u>980,385.73</u>
Less: Expenses		
Personal Services		
Salaries and Wages-Casual		161,882.00
Maintenance and Other Operating Expenses		
Traveling Expenses	6,900.00	
Supplies and Material Expenses	48,587.65	
Repairs and Maintenance	97,564.60	
Taxes, Duties and Licenses	1,344.02	
Non-Cash Expenses		
Depreciation	19,062.92	
Discounts	63,411.28	
Other Maintenance and Operating Expenses	<u>198,300.00</u>	<u>435,170.47</u>
Total Operating Expenses		<u>597,052.47</u>
Net Income (Loss)		<u><u>383,333.26</u></u>