

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses
 Period Ended **March 31, 2013**

| | | Detailed Special Education Fund |
|--|------------|------------------------------------|
| Income | | |
| General Income Accounts | | |
| Other Income | | |
| Interest Income | | 5,105.98 |
| Tax Revenue | | |
| Local Taxes | | |
| Special Education Tax | 407,499.18 | |
| Fines and Penalties - Local Taxes | 15,782.86 | 423,282.04 |
| | <hr/> | <hr/> |
| Gross Income | | 428,388.02 |
| Less: Expenses | | |
| Personal Services | | |
| Salaries and Wages | | |
| Salaries and Wages-Casual | 46,655.00 | |
| Maintenance and Other Operating Expenses | | |
| Traveling Expenses | | |
| Traveling Expense-Local | | |
| Supplies and Material Expenses | | |
| Office Supplies Expense | 31,382.50 | |
| Repair and Maintenance | | |
| Buildings | | |
| Repairs and Maintenance-School Buildings | | |
| Taxes, Insurance Premiums and Other Fees | | |
| Taxes, Duties and Licenses | 1,021.19 | |
| Non-Cash Expenses | | |
| Depreciation | | |
| Office Equipment, Furniture and Fixtures | | |
| Depreciation-Office Equipment | | |
| Depreciation-Furniture and Fixtures | | |
| Transportation Equipment | | |
| Depreciation-Motor Vehicles | | |
| Discounts | | |
| Discount on Special Education Tax | 58,517.34 | 58,517.34 |
| Other Maintenance and Operating Expenses | | |
| Other Maintenance and Operating Expenses | | |
| Total Operating Expenses | <hr/> | <hr/> |
| | | 137,576.03 |
| Net Income (Loss) | | <hr/> <hr/> |
| | | 290,811.99 |