

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses
 Period Ended **March 31, 2013**

Income

General Income Accounts

Permits and Licenses

Fees on Weights and Measures	6,340.00	
Permit Fees	278,341.81	
Registration Fees	78,868.00	
Fines and Penalties-Permits and Licenses	6,904.00	370,453.81

Service Income

Clearance and Certification Fees	64,615.00	
Garbage Fees	52,090.00	
Inspection Fees	7,530.00	
Other Service Income	30,312.00	154,547.00

Business Income

Income from Markets	183,185.00	
Income from Slaughterhouses	66,207.00	
Income from Waterworks	178,763.82	
Rent Income	50,944.56	
Other Business Income-Receipt from Badiang Spring	1,486,578.72	1,965,679.10

Other Income

Interest Income	133,224.84	
Internal Revenue Allotment	8,873,692.00	
Share from PAGCOR/PCSO		
Miscellaneous Income	46,310.80	9,053,227.64

Tax Revenue

Local Taxes

Amusement Tax	6,371.00	
Business Tax	738,888.60	
Community Tax	73,737.30	
Franchise Tax	8,200.00	
Real Property Tax	325,999.34	
Fines and Penalties-Local Taxes	12,626.28	

Gross Income

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages-Regular	3,418,952.00	
Salaries and Wages-Casual	325,340.61	3,744,292.61
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Other Compensation		
Personnel Economic Relief Allowance (PERA)	330,000.00	
Representation Allowance	328,500.00	
Transportation Allowance	328,500.00	
Clothing/Uniform Allowance	280,000.00	
Productivity Incentive Allowance		
Hazard Pay	66,000.00	
Cash Gift		
Year End Bonus		1,333,000.00
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Personnel Benefits Contribution		
Life and Retirement Insurance Contributions	448,049.52	
PAG-IBIG Contributions	16,398.40	
PHILHEALTH Contributions	43,162.50	
ECC Contributions	15,367.89	522,978.31
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Other Personnel Benefits		
Terminal Leave Benefits		
Health Workers' Benefits	47,250.00	
Other Personnel Benefits	594,718.14	641,968.14
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Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expense-Local		82,307.00
Training and Scholarship Expenses		
Training Expenses		42,465.00
Supplies and Materials Expenses		
Office Supplies Expense	176,196.50	
Accountable Forms Expense	26,130.00	
Food Supplies Expense	394,109.81	
Drugs and Medicines Expense	49,764.00	
Medical, Dental & Laboratory Supplies Expense		
Gasoline, Oil and Lubricants Expense	78,853.20	
Other Supplies Expense	11,837.95	736,891.46
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Utility Expense		
Electricity Expense	353,570.99	
Cooking Gas Expense	25,233.00	378,803.99
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Communication Expenses		
Postage and Deliveries	181.00	
Telephone Expenses-Landline	18,157.63	
Telephone Expenses-Mobile	4,879.78	
Cable, Satellite, Telegraph & Radio Expenses	7,560.00	30,778.41
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Membership Dues & Contribution to Organizations		1,000.00

Advertising Expenses		
Professional Services		
Legal Services		
Auditing Services	3,005.00	
General Services	797,651.82	
Security Services	194,800.00	995,456.82
Repair and Maintenance		
Buildings		
Repairs and Maintenance-Office Buildings		
Repairs and Maintenance-Other Structures	8,744.00	8,744.00
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance-Office Equipment		
Repairs and Maintenance-IT Equipment	3,390.00	3,390.00
Machineries and Equipment		
Repairs and Maintenance-Agricultural, Marine & Fishery	5,362.00	
Repairs and Maintenance-Technical and Scientific Equipment	3,856.00	
Repairs and Maintenance-Construction and Heavy Equipment	17,560.00	26,778.00
Transportation Equipment		
Repairs and Maintenance-Motor Vehicles		4,376.00
Other Property, Plant and Equipment		
Repairs and Maintenance-Other Property, Plant and Equipment		500.00
Public Infrastructures		
Repairs and Maintenance-Artesian Wells, Reservoir		
Pumping Stations and Conduits		3,329.25
Subsidies and Donations		
Subsidy to LGUs		
Subsidy to Other Funds		
Donations	10,000.00	10,000.00
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	24,622.15	
Fidelity Bond Premiums	11,325.00	
Insurance Expense	16,048.01	51,995.16
Non-Cash Expenses		
Discount on Real Property Tax		76,091.59
Other Maintenance and Other Operating Expenses		
Other Maintenance and Operating Expenses		914,701.65
Financial Expenses		
Interest Expenses		
Other Financial Charges	21,679.44	21,679.44
Total Operating Expenses		
Net Income (Loss)		

