

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses
 Period Ended **June 30, 2012**

Condensed
 Special Education Fund

Income		
General Income Accounts		
Other Income		3,399.03
Tax Revenue		
Local Taxes		<u>776,816.78</u>
Gross Income		<u>780,215.81</u>
Less: Expenses		
Personal Services		
Salaries and Wages-Casual		79,639.00
Maintenance and Other Operating Expenses		
Traveling Expenses	6,900.00	
Supplies and Material Expenses	29,510.00	
Repairs and Maintenance	47,263.60	
Taxes, Duties and Licenses		
Non-Cash Expenses		
Depreciation	679.81	
Discounts	63,249.86	
Other Maintenance and Operating Expenses		<u>147,603.27</u>
Total Operating Expenses		<u>227,242.27</u>
Net Income (Loss)		<u><u>552,973.54</u></u>