

MUNICIPALITY OF VALENCIA, BOHOL

Statement of Income and Expenses
 Period Ended **March 31, 2012**

Condensed
 Special Education Fund

Income		
General Income Accounts		
Other Income		
Tax Revenue		
Local Taxes		<u>560,786.72</u>
Gross Income		<u>560,786.72</u>
Less: Expenses		
Personal Services		
Salaries and Wages-Casual		41,772.50
Maintenance and Other Operating Expenses		
Traveling Expenses	6,900.00	
Supplies and Material Expenses	29,510.00	
Repairs and Maintenance		
Taxes, Duties and Licenses		
Non-Cash Expenses		
Depreciation		
Discounts	63,249.86	
Other Maintenance and Operating Expenses		<u>99,659.86</u>
Total Operating Expenses		<u>141,432.36</u>
Net Income (Loss)		<u><u>419,354.36</u></u>