

Republic of the Philippines
Province of Bohol
Municipality of Valencia
OFFICE OF THE SANGGUNIANG BAYAN
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EXCERPTS FROM THE MINUTES OF THE MEETING OF THE SANGGUNIANG BAYAN OF VALENCIA, BOHOL ON THEIR REGULAR SESSION HELD ON DECEMBER 17, 2012

ATTENDANCE

PRESENT:

Hon. Jorge M. Buslon	Municipal Vice Mayor-Presiding
Hon. Aristotle C. Cometa	Senior SB Member
Hon. Victoria B. Lim	SB Member
Hon. Enrique D. Balite	SB Member
Hon. Armando C. Namoc	SB Member
Hon. Justo I. Jamodiong	SB Member
Hon. Danielo S. Dajang	SB Member
Hon. Calixto G. Garcia	SB Member
Hon. Inocencio D. Tagud	SB Member
Hon. Leoncio S. Cornelio	Ex-officio Member-SK Rep.

ABSENT:

Hon. Rustico J. Salarda	Ex-officio Member-ABC Rep.-
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O.B.

RESOLUTION NO. 282-A
Series of 2012

A RESOLUTION APPROVING THE ANNUAL INVESTMENT PLAN OF THE ECONOMIC ENTERPRISES OF THE MUNICIPALITY FOR CY 2013 PROVIDING FUNDS IN THE AMOUNT OF NINE MILLION FIVE HUNDRED TWENTY SEVEN THOUSAND SIX HUNDRED FIFTY PESOS AND 94/100 (PHP9,527,650.94) TO FINANCE VARIOUS PROJECTS AND PROGRAMS OF THE ECONOMIC ENTERPRISES OF THE MUNICIPALITY

WHEREAS, submitted to this Body for deliberation and approval is the Annual Investment Program of the Municipality for FY 2013 funded by the Economic Enterprise Fund amounting to Nine Million Five Hundred Twenty Seven Thousand Six Hundred Fifty Pesos and 94/100 (Php9,527,650.94) to finance various programs and projects of the Economic Enterprises of the municipality as enumerated hereunder:

1) Public Market Operation	Php 794,035.86
2) Waterworks Operation	1,058,615.08
3) Badiang Spring Resort	1,400,000.00
4) Badiang Spring Hotel	<u>6,275,000.00</u>

Total

PHP 9,527,650.94

WHEREAS, said programs and projects have been duly deliberated and approved by the Municipal Development Council in its full council meeting, such will redound to the general welfare of the constituencies of the municipality;

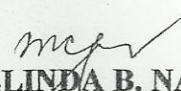
NOW, THEREFORE:

BE IT RESOLVED, as it is hereby resolved, by the Sangguniang Bayan in session assembled, to approve as it hereby approves, the **Annual Investment Program** of the Economic Enterprise of the Municipality for FY 2013 funded by the Economic Enterprise Fund amounting to **Nine Million Five Hundred Twenty Seven Thousand Six Hundred fifty pesos and 94/100 (PHP9,527,650.94)** to finance the afore-cited programs and projects;

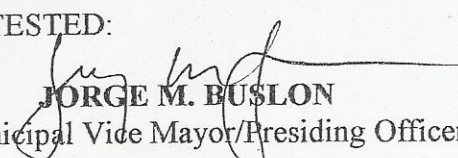
Let copies of this resolution be furnished all concerned for their information and appropriate action.

Adopted Unanimously this 17th day of December, 2012 on motion of Kagawad Calixto Garcia duly seconded en masse.

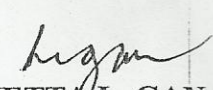
I hereby certify to the correctness of the foregoing resolution.


MARCELINDA B. NAMOC
Sanggunian Secretary

ATTESTED:


JORGE M. BUSLON
Municipal Vice Mayor/Presiding Officer

APPROVED:


HENRIETTA L. GAN, M.D.
Municipal Mayor