

MUNICIPALITY OF VALENCIA, BOHOL

BALANCE SHEET

December 31, 2011

Condensed
General Fund-Consolidated

ASSETS

Current Assets

Cash

Cash in Banks - Local Currency 101,461,912.16

Receivables

Receivable Accounts 10,031,007.29

Inter-Agency Receivables 13,827.39

Other Receivables 298,159.35

Inventories

Supplies 311,540.73

Agricultural, Fishery and Forestry Products 299,893.00

Total Current Assets

112,416,339.92

Property, Plant and Equipment

Land and Land Improvements 4,434,181.77

Building 44,337,286.32

Office Equipment, Furniture and Fixtures 4,385,304.72

Machineries and Equipment 11,146,660.19

Transportation Equipment 869,876.42

Other Property, Plant and Equipment 4,161,946.31

Public Infrastructures 15,998,084.28

Construction in Progress 39,298,168.19

Total Property, Plant and Equipment

124,631,508.20

Other Assets

Other Assets 387,916.26

TOTAL ASSETS

237,435,764.38

LIABILITIES

Current Liabilities

Payable Accounts 511,564.08

Inter-Agency Payables 2,032,992.73

Intra-Agency Payables 2,263,011.75

Other Liability Accounts 1,004,960.24

Total Current Liabilities

5,812,528.80

Long-Term Liabilities

Mortgage/Bonds/Loan Payable 15,213,547.36

Deferred Credits		9,947,257.29
Total Long-term Liabilities		<u>25,160,804.65</u>
TOTAL LIABILITIES		<u>30,973,333.45</u>
	EQUITY	
Government Equity		<u>206,462,430.93</u>
TOTAL EQUITY		<u>206,462,430.93</u>
TOTAL LIABILITIES AND EQUITY		<u><u>237,435,764.38</u></u>