

**ANNUAL BUDGET OF THE 20% DEVELOPMENT FUND  
BUDGET YEAR 2012**

A. INCOME					
Estimated Internal Revenue Allotment	47,982,394.00				
20% of the Estimated Internal Revenue Allotment	9,596,478.80				
B. APPROPRIATIONS:					
Loan Repayments-Construction of Badiang Spring Hotel Economic Enterprise	3,500,000.00				
Breakwater-Badiang Spring Resort	2,000,000.00				
Barangay Development Projects	2,500,000.00				
Other Development Projects	1,596,478.80				
<b>TOTAL APPROPRIATIONS</b>	<b>9,596,478.80</b>				
<table style="width: 100%; border: none;"> <tbody> <tr> <td style="width: 50%; vertical-align: top;"> Prepared by:   <p style="text-align: center;"><b>ENGR. LILIO A. PALAC</b> Municipal Planning &amp; Development Coor.</p> </td> <td style="width: 50%; vertical-align: top;"> Reviewed by:   <p style="text-align: center;"><b>GRACE T. CELLAN</b> Municipal Budget Officer</p> </td> </tr> <tr> <td colspan="2" style="text-align: center; padding-top: 20px;"> Approved by:   <p style="text-align: center;"><b>HENRIETTA L. GAN, M.D.</b> Municipal Mayor</p> </td> </tr> </tbody> </table>		Prepared by:  <p style="text-align: center;"><b>ENGR. LILIO A. PALAC</b> Municipal Planning &amp; Development Coor.</p>	Reviewed by:  <p style="text-align: center;"><b>GRACE T. CELLAN</b> Municipal Budget Officer</p>	Approved by:  <p style="text-align: center;"><b>HENRIETTA L. GAN, M.D.</b> Municipal Mayor</p>	
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